

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Seaside Park, in the County of Ocean, State of New Jersey, on the 21st day of May, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building located at Sixth & Central Avenues, Seaside Park, NJ 08752 on the 4th day of June, 2026 at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF SEASIDE PARK, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL ACQUISITIONS AND IMPROVEMENTS AND APPROPRIATING \$2,209,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$1,874,670 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE BOROUGH OF SEASIDE PARK TO FINANCE THE SAME

Purposes:

- (a) Acquisition of equipment for the Fire Department, including, but not limited to, turnout gear and Scott cylinders;
 - (b) Acquisition of automotive vehicles including vehicles with a gross vehicle weight rating (GVWR) below 15,000 pounds and including the original apparatus and equipment therefor, including a truck for the Fire Department and two (2) vehicles for the Police Department;
 - (c) Acquisition of equipment, including, but not limited to, equipment for fire truck for the Fire Department, parking kiosks for the Police Department, an articulating bucket mount for excavator, ride-on lawn mower and snow removal equipment for the Department of Public Works;
 - (d) Acquisition of automotive vehicles with a gross vehicle weight rating (GVWR) in excess of 15,000 pounds including the original apparatus and equipment therefor, including a dump truck for the Department of Public Works;
 - (e) Reconstruction of F Street in the Borough to Class B standards, as provided in the Local Bond Law;
 - (f) Improvements to public properties and buildings, including, but not limited to, reconfiguring tennis courts, street marker replacement and generator housing replacement at Borough Hall;
 - (g) Bayfront flood mitigation project;
 - (h) Municipal Building Improvements, including without limitation asbestos removal; and
- including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$2,209,000
Bonds/Notes Authorized:	\$1,874,670
Grants (if any) Appropriated:	\$235,663
Section 20 Costs:	\$334,982
Useful Life:	12.7893 Years

Jenna Jankowski, Municipal Clerk

Posted 05/22/2026